Henkel to acquire Behdad Chemical Company PJSC in growing Iranian laundry & home care market

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## Acquisition of Behdad Chemical Company to further strengthen Henkel's leading position in Iranian laundry & home care market

Sales ~70 m €	Transaction value $152 \text{ m} f$	Scope 100%
Emplo ~54	-	tes 1



# Local champion with attractive portfolio of leading brands



- Focus on laundry & home care, strong presence in liquid detergents
- Strong positions in mid-price segment, complementing Henkel's portfolio

#### Focus on Iran, 2nd largest laundry & home care market in MENA

Export business in other countries in MENA

### **Market Positions**

## Leading positions in:

Liquid detergents Bleaches Toilet care products

- Leading positions in attractive core segments
- Large and growing categories



# Strategic rationale: Further strengthen Henkel's Laundry & Home Care business in MENA

- Expand Laundry & Home Care footprint in MENA, especially Iran
- Strengthen leading position in 2<sup>nd</sup> largest laundry & home care market in MENA
- Complement Henkel's portfolio with leading brands in the mid-price segment
- Acquisition of leading brand in the growing category of liquid detergents
- Both offensive and defensive synergy potential







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