Henkel enters Nigerian laundry care market via acquisition of majority stake in Expand Global Industries UK Ltd.











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Acquisition of majority stake in Expand Global Industries UK Ltd. to enter Nigerian laundry & home care market

| Sales | Transaction value | | Scope | |
|-------------------|-------------------|-----|---|--|
| ~60 m € | 112 m € | | 57.5% of Expand Global Industries UK Ltd | |
| Employees ~900 | | Sit | es | |



Local champion with attractive portfolio of strong brands



- in powder detergents and bar soaps
- Strong brands, positioned in both ٠ mid-tier and entry-level price segment
- excellent growth track in the fastest growing market of Sub-Sahara
- Strong presence in traditional trade
- & sizeable categories
- Leading positions, strong brand ٠ awareness, built on strong local consumer knowledge



Strategic rationale: Entry in growing Nigerian laundry care market

- Expand Laundry & Home Care footprint in MEA, especially Sub Sahara
- Entry in Nigeria, the biggest African economy with strong growth rates
- Leverage joint know-how with well-established local champion
- Platform for future expansion supported by local manufacturing & strong capabilities
- Both offensive and defensive synergy potential









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